



# Indianapolis-Carmel-Anderson, IN

2021

Mean Appraised Value

\$ 272,455

Mean Appraised Value in  
Communities of Color

\$ 223,474



Mean Appraised Value in  
White Neighborhoods

\$292,347

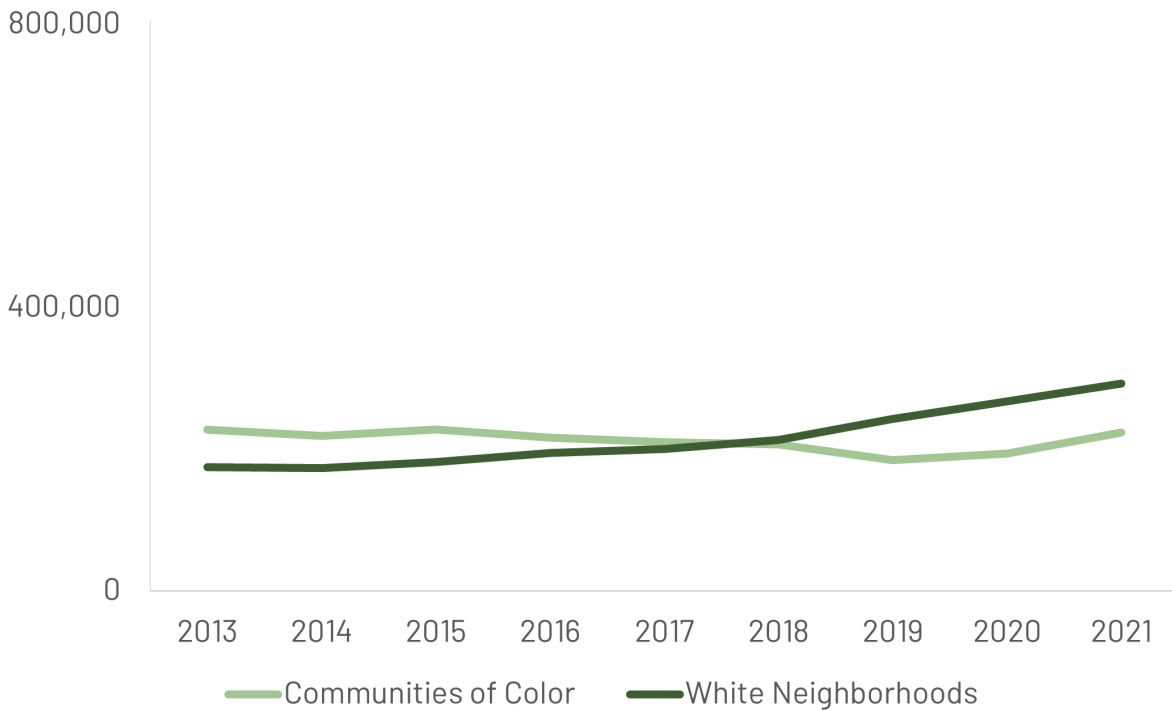
Appraisers determine a home's value by taking into consideration the property and neighborhood characteristics. To make an "apples to apples" comparison, we use a regression model that takes into consideration neighborhood housing stock (e.g., size, type, age), socioeconomic status (e.g., property owners, employment rates, poverty), and amenities (e.g., retail stores, entertainment, services, parks). The above estimates are the mean appraised values in the metropolitan area for neighborhood with average housing stock, socioeconomic, and amenities.



# Over Time, 2013-2021

Figure 1

## Mean Appraised Values Over Time 2013-2021



Source: Authors' analysis of FHFA UAD, 2006-2010, 2011-2015, and 2016-2020 American Community Survey 5-year estimates and 2013-2018 National Neighborhood Data Archive.

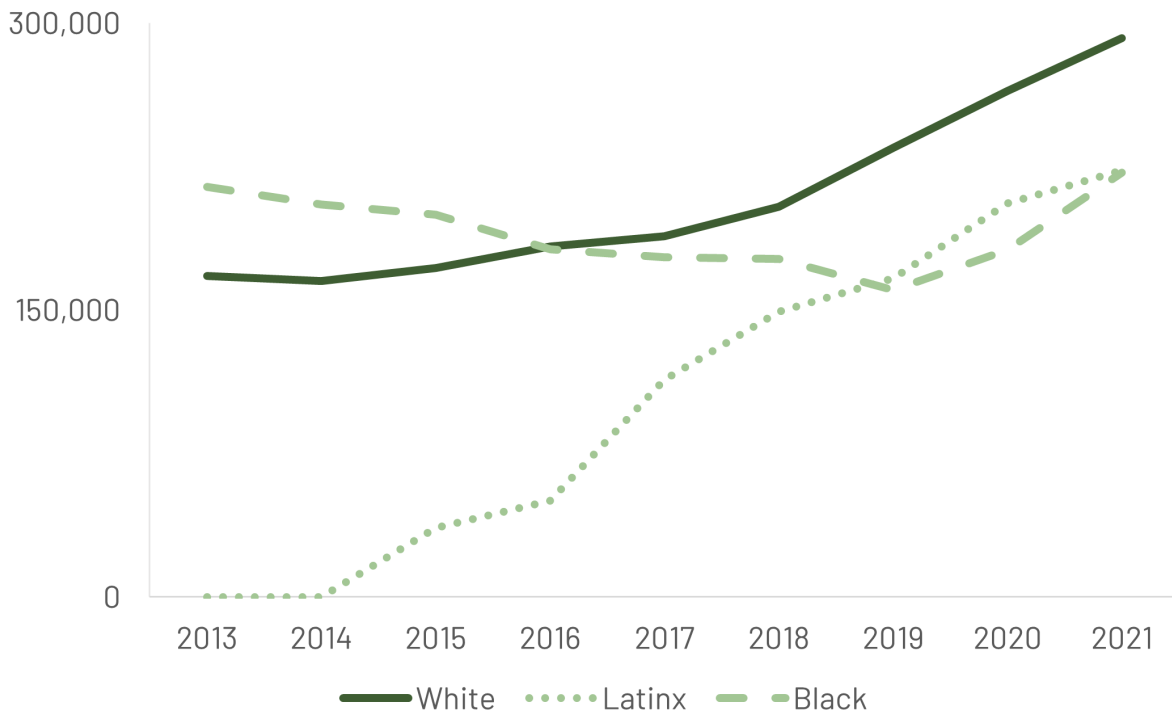
	2013	2014	2015	2016	2017	2018	2019	2020	2021
Communities of Color	227,264	218,755	227,847	216,110	210,034	206,430	184,448	194,187	223,474
White Neighborhoods	174,507	173,250	181,644	194,683	200,117	213,088	242,294	267,518	292,347



# By Racial Group

Figure 2

## Mean Appraised Values Over Time 2013-2021



Source: Authors' analysis of FHFA UAD, 2006-2010, 2011-2015, and 2016-2020 American Community Survey 5-year estimates and 2013-2018 National Neighborhood Data Archive.

## Metropolitan Area Racial Group Proportions, 2021

White	Latinx	Black	Other Communities of Color
0.73	0.07	0.16	0.04

Citation: Howell, Junia and Elizabeth Korver-Glenn. 2022. "Metropolitan Area Supplemental Files ." In *Appraised: The Persistent Evaluation of White Neighborhoods as More Valuable Than Communities of Color*. eruka.org/appraised