

# Little Rock-North Little Rock-Conway, AR

2021

Mean Appraised Value

\$250,320

Mean Appraised Value in Communities of Color



Mean Appraised Value in White Neighborhoods

\$157,693

\$294,342

Appraisers determine a home's value by taking into consideration the property and neighborhood characteristics. To make an "apples to apples" comparison, we use a regression model that takes into consideration neighborhood housing stock (e.g., size, type, age), socioeconomic status (e.g., property owners, employment rates, poverty), and amenities (e.g., retail stores, entertainment, services, parks). The above estimates are the mean appraised values in the metropolitan area for neighborhood with average housing stock, socioeconomic, and amenities.

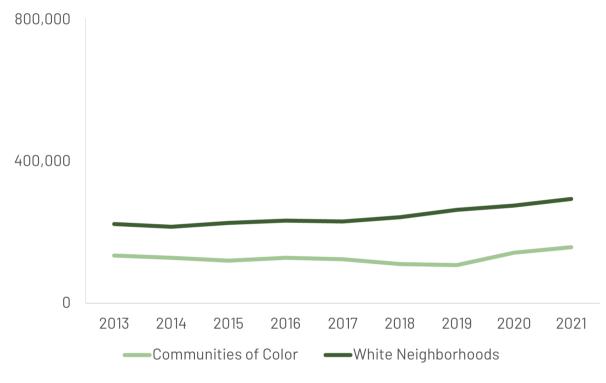


# Over Time, 2013-2021

Figure 1

## Mean Appraised Values Over Time 2013-2021





Source: Authors' analysis of FHFA UAD, 2006–2010, 2011–2015, and 2016–2020 American Community Survey 5-year estimates and 2013–2018 National Neighborhood Data Archive.

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Communities of Color	134,151	127,964	119,718	127,784	124,157	110,365	107,314	142,444	157,693
White Neighborhoods	222,922	215,757	226,617	232,880	230,133	242,482	263,707	275,324	294,342

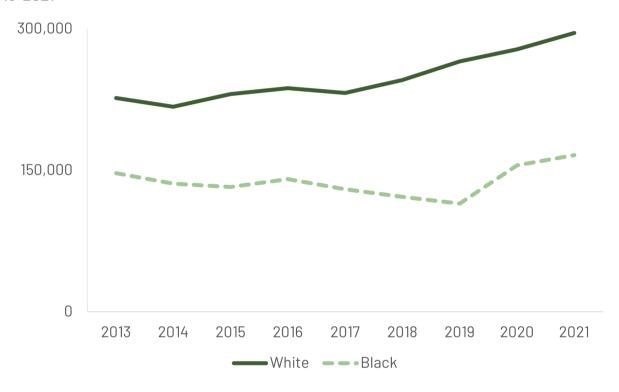


## **By Racial Group**

Figure 2



2013-2021



Source: Authors' analysis of FHFA UAD, 2006–2010, 2011–2015, and 2016–2020 American Community Survey 5-year estimates and 2013–2018 National Neighborhood Data Archive.

#### Metropolitan Area Racial Group Proportions, 2021

White Black Other Communities of Color
0.68 0.24 0.08

Citation: Howell, Junia and Elizabeth Korver-Glenn. 2022. "Metropolitan Area Supplemental Files ." In Appraised: The Persistent Evaluation of White Neighborhoods as More Valuable Than Communities of Color. eruka.org/appraised