

Seattle-Tacoma-Bellevue, WA

2021

Mean Appraised Value

\$887,930

Mean Appraised Value in Communities of Color



Mean Appraised Value in White Neighborhoods

\$773,481

\$944,097

Appraisers determine a home's value by taking into consideration the property and neighborhood characteristics. To make an "apples to apples" comparison, we use a regression model that takes into consideration neighborhood housing stock (e.g., size, type, age), socioeconomic status (e.g., property owners, employment rates, poverty), and amenities (e.g., retail stores, entertainment, services, parks). The above estimates are the mean appraised values in the metropolitan area for neighborhood with average housing stock, socioeconomic, and amenities.

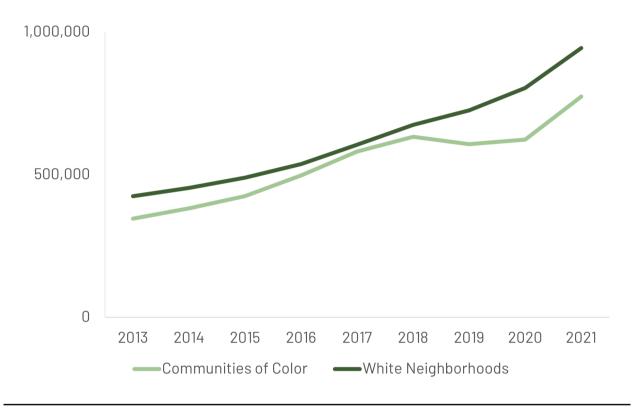


Over Time, 2013-2021

Figure 1

Mean Appraised Values Over Time

2013-2021



Source: Authors' analysis of FHFA UAD, 2006–2010, 2011–2015, and 2016–2020 American Community Survey 5-year estimates and 2013–2018 National Neighborhood Data Archive.

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Communities of Color	345,823	381,906	424,542	497,487	580,532	633,090	607,033	622,685	773,481
White Neighborhoods	424,637	453,449	489,336	536,606	605,121	674,912	725,563	803,715	944,097



By Racial Group

Figure 2

Mean Appraised Values Over Time

2013-2021



Source: Authors' analysis of FHFA UAD, 2006–2010, 2011–2015, and 2016–2020 American Community Survey 5-year estimates and 2013–2018 National Neighborhood Data Archive.

Metropolitan Area Racial Group Proportions, 2021

White	Latinx	Black	East Asian	South Asian	Southeast Asian & Pacific Islander
0.83	0.11	0.06	0.07	0.04	0.05

Citation: Howell, Junia and Elizabeth Korver-Glenn. 2022. "Metropolitan Area Supplemental Files ." In Appraised: The Persistent Evaluation of White Neighborhoods as More Valuable Than Communities of Color. eruka.org/appraised