

2021Mean Appraised Value

\$293,034

Mean Appraised Value in Communities of Color



Mean Appraised Value in White Neighborhoods

\$230,733

\$311,213

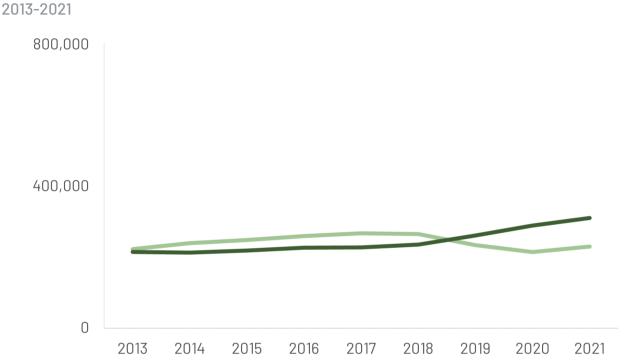
Appraisers determine a home's value by taking into consideration the property and neighborhood characteristics. To make an "apples to apples" comparison, we use a regression model that takes into consideration neighborhood housing stock (e.g., size, type, age), socioeconomic status (e.g., property owners, employment rates, poverty), and amenities (e.g., retail stores, entertainment, services, parks). The above estimates are the mean appraised values in the metropolitan area for neighborhood with average housing stock, socioeconomic, and amenities.



Over Time, 2013-2021

Figure 1

Mean Appraised Values Over Time



Source: Authors' analysis of FHFA UAD, 2006–2010, 2011–2015, and 2016–2020 American Community Survey 5-year estimates and 2013–2018 National Neighborhood Data Archive.

----White Neighborhoods

Communities of Color

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Communities of Color	223,402	239,795	248,617	259,853	267,541	265,607	234,919	215,047	230,733
White Neighborhoods	214,993	213,440	219,556	227,261	227,980	236,383	261,915	289,900	311,213

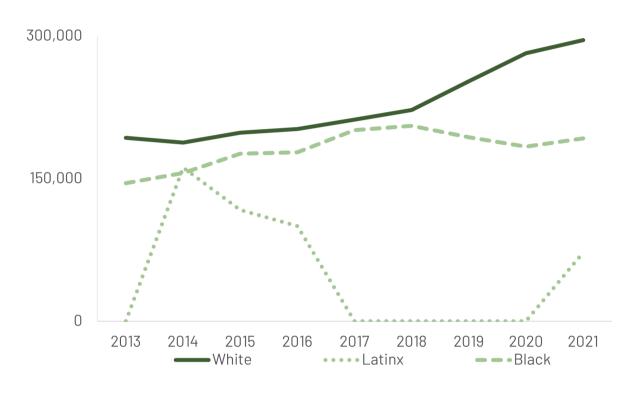


By Racial Group

Figure 2

Mean Appraised Values Over Time

2013-2021



Source: Authors' analysis of FHFA UAD, 2006–2010, 2011–2015, and 2016–2020 American Community Survey 5-year estimates and 2013–2018 National Neighborhood Data Archive.

Metropolitan Area Racial Group Proportions, 2021

White	Latinx	Black	Other Communities of Color
0.71	0.03	0.19	0.07

Citation: Howell, Junia and Elizabeth Korver-Glenn. 2022. "Metropolitan Area Supplemental Files ." In Appraised: The Persistent Evaluation of White Neighborhoods as More Valuable Than Communities of Color. eruka.org/appraised