

## Toledo, OH

## 2021

### Mean Appraised Value

\$198,866

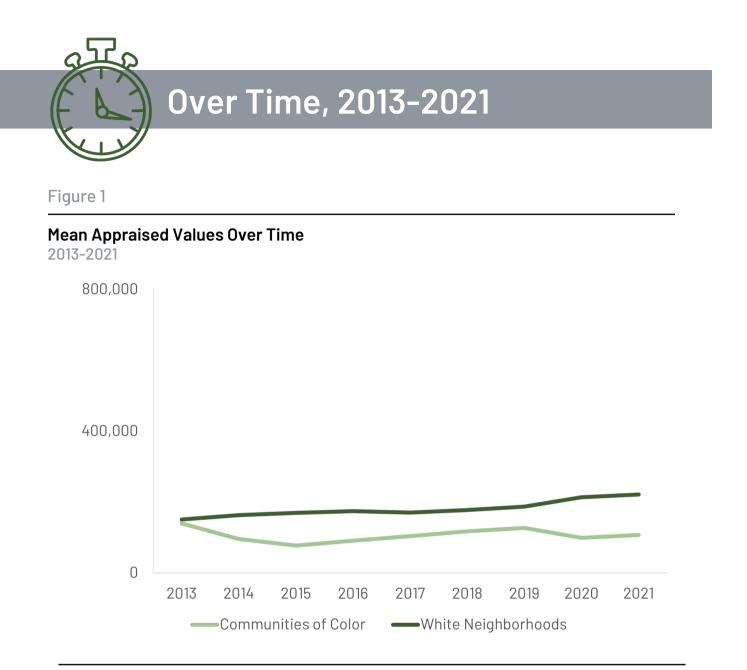
Mean Appraised Value in Communities of Color

# \$107,507

Mean Appraised Value in White Neighborhoods

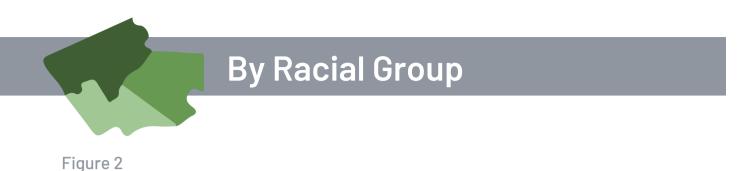
\$221,919

Appraisers determine a home's value by taking into consideration the property and neighborhood characteristics. To make an "apples to apples" comparison, we use a regression model that takes into consideration neighborhood housing stock (e.g., size, type, age), socioeconomic status (e.g., property owners, employment rates, poverty), and amenities (e.g., retail stores, entertainment, services, parks). The above estimates are the mean appraised values in the metropolitan area for neighborhood with average housing stock, socioeconomic, and amenities.



Source: Authors' analysis of FHFA UAD, 2006-2010, 2011-2015, and 2016-2020 American Community Survey 5-year estimates and 2013-2018 National Neighborhood Data Archive.

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Communities of Color	140,210	96,492	77,578	91,633	103,965	117,823	127,251	99,897	107,507
White Neighborhoods	151,706	163,364	170,056	174,934	170,704	177,868	187,782	214,198	221,919



Mean Appraised Values Over Time 2013-2021

250,000 125,000 0 2013 2014 2015 2016 2017 2018 2019 2020 2021 White ---Black

Source: Authors' analysis of FHFA UAD, 2006-2010, 2011-2015, and 2016-2020 American Community Survey 5-year estimates and 2013-2018 National Neighborhood Data Archive.

#### Metropolitan Area Racial Group Proportions, 2021



Citation: Howell, Junia and Elizabeth Korver-Glenn. 2022. "Metropolitan Area Supplemental Files ." In Appraised: The Persistent Evaluation of White Neighborhoods as More Valuable Than Communities of Color. eruka.org/appraised