

2021

Mean Appraised Value

\$214,800

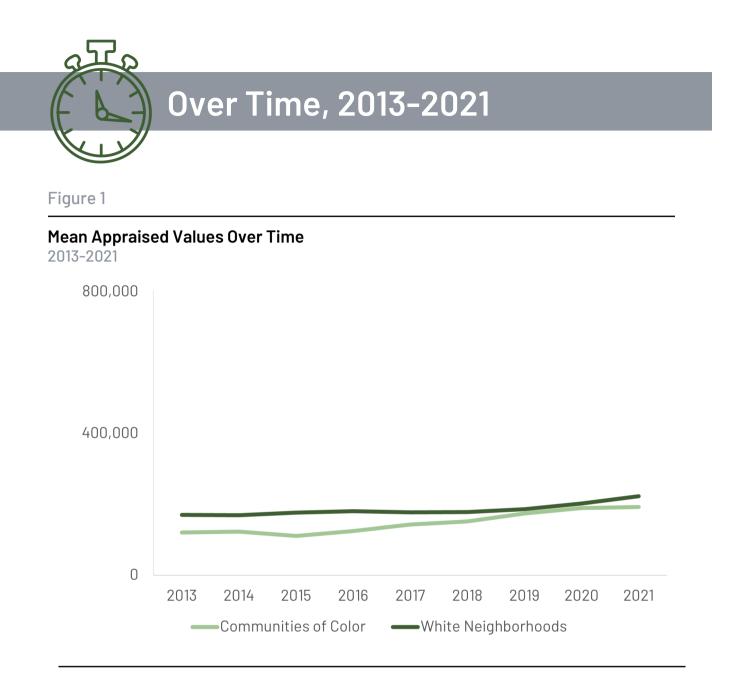
Mean Appraised Value in Communities of Color

\$192,304

Mean Appraised Value in White Neighborhoods

\$222,790

Appraisers determine a home's value by taking into consideration the property and neighborhood characteristics. To make an "apples to apples" comparison, we use a regression model that takes into consideration neighborhood housing stock (e.g., size, type, age), socioeconomic status (e.g., property owners, employment rates, poverty), and amenities (e.g., retail stores, entertainment, services, parks). The above estimates are the mean appraised values in the metropolitan area for neighborhood with average housing stock, socioeconomic, and amenities.

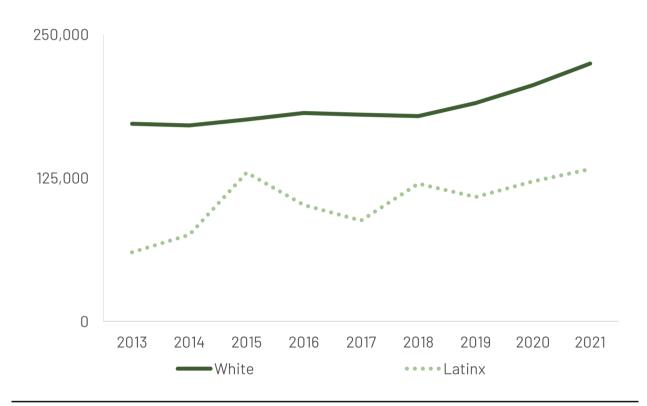


Source: Authors' analysis of FHFA UAD, 2006-2010, 2011-2015, and 2016-2020 American Community Survey 5-year estimates and 2013-2018 National Neighborhood Data Archive.

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Communities of Color	120,217	122,947	110,926	124,184	142,711	151,641	174,256	189,206	192,304
White Neighborhoods	169,920	168,788	176,734	180,544	177,105	178,386	186,250	201,939	222,790

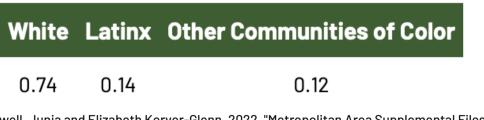


Mean Appraised Values Over Time 2013-2021



Source: Authors' analysis of FHFA UAD, 2006-2010, 2011-2015, and 2016-2020 American Community Survey 5-year estimates and 2013-2018 National Neighborhood Data Archive.

Metropolitan Area Racial Group Proportions, 2021



Citation: Howell, Junia and Elizabeth Korver-Glenn. 2022. "Metropolitan Area Supplemental Files ." In Appraised: The Persistent Evaluation of White Neighborhoods as More Valuable Than Communities of Color. eruka.org/appraised